

# Kiva Endorsement Application

2020-2021

Thank you for your interest in CFAC's endorsement for a Kiva Loan! Please take the time to review the questions carefully and fill the application out completely. If you hover over a question it will provide more detailed information about components of complete answers. This form is also available as a fillable pdf for download at:

<https://www.missoulacfac.org/programs/farmer-support/kiva-loan-program/>

Note that if you fill out the pdf, it must be opened in Adobe Acrobat or another pdf application to save your edits. We recommend copying the questions into a word processor of your choice while you work on the application, then copy and paste your answers into the pdf or online form. If you are not submitting your responses through the online form, email the completed form to [bfrprogram@missoulacfac.org](mailto:bfrprogram@missoulacfac.org).

Questions, comments, and concerns can be sent to [bfrprogram@missoulacfac.org](mailto:bfrprogram@missoulacfac.org). Thank you!

## Personal Information

### Name of Applicant \*

First Name      Last Name

### Business Name \*

### Email Address \*

example@example.com

## Phone Number \*

Area Code

Phone Number

**Mailing Address \***

Street Address

Street Address Line 2

City

State / Province

Postal / Zip Code

Country

**Are you currently serving in the military or a veteran?**

No

Veteran

Active

**Do you consider yourself to be a "limited resource" business owner (intentionally vague, but should be considered in terms of financial resources. Farms grossing under \$179,300 are considered "limited resource" by the USDA)?**

Yes

No

**Do you consider yourself to be "socially disadvantaged," i.e. a member of a group that has been subject to prejudice due to gender, sexual orientation, race, ethnicity, or other?**

Yes

No

## Business Website and/or Social Media Links (Facebook, Instagram, Twitter etc.)

## Requirements

You must meet each of the following three criteria to be endorsed for a Kiva loan.

**Are you 18 years of age or older? \***

Yes

No

**Do you have a PayPal account (or the ability to create one)? \***

Yes

No

**Are you currently in bankruptcy or foreclosure? \***

Yes

No

## Business Information

If you would like to attach a video (less than ten minutes) of yourself answering the questions, you may attach it.

OR

Please answer all of the questions below.

**What does your business do?**

**Describe your management team and their roles in your business**

**Describe the market research you have done concerning your business.**

**What are some risks your business may encounter and how would you overcome those risks?**

## **Loan Information**

To calculate monthly loan payments based on different amounts and terms, visit <https://borrow.kiva.org/borrow> and scroll down to "Calculate Your Loan Request."

**What is the size of your intended loan (loan amount)? You may request up to \$15,000. Some agricultural producers may qualify for pilot loans of up to \$25,000. If you identify as a producer and wish to pursue the larger loan, please contact us at [bfrprogram@missoulacfac.org](mailto:bfrprogram@missoulacfac.org).**

**How many months would you like to take to pay back your loan (loan term)?**

1-24 months for loans less than \$5,000; 1-36 months for loans greater than \$5,000

**With this proposed loan amount and term, what would your monthly loan payment be? \***

Loan amount divided by number of months

**Do you intend to request a 6-month grace period from Kiva? Note that this may not be available to all businesses and will change your monthly loan payment.**

Yes

No

Not Sure

**What will you use the loan funds for? \***

**How will this investment increase your profits enough to allow you to pay back the loan? \***

0/200

**Describe any other ways in which this loan will enhance your business success. \***

0/200

## **Borrower Information**

Note that before we endorse you, we must answer the following three questions: How long have you known this person? Tell us about your relationship with this borrower. Tell us about this borrower's personality and character, and why you are endorsing him or her for a Kiva loan. Any information you can provide that helps us to answer these questions is most appreciated.

**Why should CFAC endorse you for a Kiva loan? Consider including information about your relationship with CFAC, personal character and/or work ethic. \***

**How will this loan have a positive social impact? \***

**How will this loan improve Montana's local food system? \***

**Please list three references that can speak to your personality, character, and business. Consider including business partners, personal lenders, and others with a sense of your financial management capacity. Also consider including mentors and others who have known you for a long time and can speak to your business character. \***

## **Additional Information**

**Feedback: How can we improve this application or our processes?**

## **Submit Application**

The information provided in this application shall not be shared to anyone outside of the review team and will be kept confidential.

**I agree that all of the information provided is true and correct. \***

Yes

## Requirements Not Met

It appears that you did not meet one or more of the criteria on the previous page. If you believe this is a mistake, use the "Back" button below to return to the previous page and edit your responses. If you have questions about any of these requirements, please contact us at [cfacinfo@missoulacfac.org](mailto:cfacinfo@missoulacfac.org).